

**CITY OF KEARNEY  
STREET IMPROVEMENT FUND SUMMARY  
2006 - 2007 BUDGET**

	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	107,202.35	50,361.01	350,000.00	80,000.00	270,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	2,580,661.69	4,622,452.42	6,000,600.00	4,710,000.00	4,310,000.00
Debt Servicing	4,259,975.00	77,080.00	4,557,080.00	4,561,300.00	68,000.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>6,947,839.04</b>	<b>4,749,893.43</b>	<b>10,907,680.00</b>	<b>9,351,300.00</b>	<b>4,648,000.00</b>
<b>REVENUES</b>					
Taxes	1,121,741.99	1,043,977.38	1,066,882.00	1,145,910.00	1,222,603.08
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	512,918.78	123,673.62	0.00	560,000.00	0.00
Interest	7,796.78	33,230.38	0.00	30,000.00	10,000.00
Miscellaneous	7,430,182.76	1,967,242.13	7,995,000.00	5,643,376.00	2,930,000.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>9,072,640.31</b>	<b>3,168,123.51</b>	<b>9,061,882.00</b>	<b>7,379,286.00</b>	<b>4,162,603.08</b>
Beginning fund balance	2,607,096.47	4,731,897.74	1,862,477.74	3,150,127.82	1,178,113.82
Total cash available	11,679,736.78	7,900,021.25	10,924,359.74	10,529,413.82	5,340,716.90
Less total expenditures	6,947,839.04	4,749,893.43	10,907,680.00	9,351,300.00	4,648,000.00
Ending fund balance	4,731,897.74	3,150,127.82	16,679.74	1,178,113.82	692,716.90

**STREET IMPROVEMENT FUND  
REVENUES**

**FUND 64 - STREET IMPROVEMENT  
ACCOUNT 24 STREET IMPROVEMENT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>31000 Taxes</b>						
640031135	Sales tax	1,121,741.99	1,043,977.38	1,066,882.00	1,145,910.00	1,222,603.08
<b>Category Total</b>		<b>1,121,741.99</b>	<b>1,043,977.38</b>	<b>1,066,882.00</b>	<b>1,145,910.00</b>	<b>1,222,603.08</b>
<b>35000 Special Assessments</b>						
640035105	Developer deposits	512,918.78	123,673.62	0.00	560,000.00	0.00
<b>Category Total</b>		<b>512,918.78</b>	<b>123,673.62</b>	<b>0.00</b>	<b>560,000.00</b>	<b>0.00</b>
<b>36000 Interest</b>						
640036100	Interest	7,796.78	33,230.38	0.00	30,000.00	10,000.00
<b>Category Total</b>		<b>7,796.78</b>	<b>33,230.38</b>	<b>0.00</b>	<b>30,000.00</b>	<b>10,000.00</b>
<b>37000 Miscellaneous</b>						
640037105	Bond proceeds	6,692,179.76	1,166,187.50	7,865,000.00	5,513,376.00	2,800,000.00
640037109	CRA contributions	130,517.00	130,517.00	130,000.00	130,000.00	130,000.00
640037147	Grant proceeds	563,004.31	637,090.63	0.00	0.00	0.00
640037180	Miscellaneous	44,481.69	33,447.00	0.00	0.00	0.00
<b>Category Total</b>		<b>7,430,182.76</b>	<b>1,967,242.13</b>	<b>7,995,000.00</b>	<b>5,643,376.00</b>	<b>2,930,000.00</b>
<b>Total</b>		<b>9,072,640.31</b>	<b>3,168,123.51</b>	<b>9,061,882.00</b>	<b>7,379,286.00</b>	<b>4,162,603.08</b>

**CITY OF KEARNEY  
STREET IMPROVEMENT  
2006-2007 BUDGET**

**DESCRIPTION**

The Street Improvement Fund was created to account for capital outlay costs relative to street and storm sewer projects. These costs include engineering studies, design and construction management costs as well as construction costs for the infrastructure improvements.

**NOTABLE EXPENDITURES**

	<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1.	39 <sup>th</sup> St. & 2 <sup>nd</sup> Ave. intersection (bond)	642444105	\$200,000.00
2.	39 <sup>th</sup> St., 2 <sup>nd</sup> Ave. to Pony Express Rd. (bond)	642444105	\$3,170,000.00
3.	Northeast Flood Control Project	642444105	\$10,000.00
4.	39 <sup>th</sup> St. & 17 <sup>th</sup> Ave. intersection	642444105	\$300,000.00
5.	Cemetery roads (year 5 of 5)	642444105	\$130,000.00
6.	Miscellaneous paving districts	642444105	\$500,000.00

**STREET IMPROVEMENT FUND  
EXPENDITURES**

**FUND 64 - STREET IMPROVEMENT  
ACCOUNT 24 - STREET IMPROVEMENT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>42000 Supplies, Materials and Contractual Services</b>						
642442350	Engineering	95,998.23	48,418.60	330,000.00	14,000.00	250,000.00
642442590	Other	11,204.12	1,942.41	20,000.00	66,000.00	20,000.00
Category Total		107,202.35	50,361.01	350,000.00	80,000.00	270,000.00
<b>44000 Capital Outlay</b>						
642444105	Construction costs	2,580,661.69	4,622,452.42	6,000,600.00	4,710,000.00	4,310,000.00
Category Total		2,580,661.69	4,622,452.42	6,000,600.00	4,710,000.00	4,310,000.00
<b>45000 Debt Servicing</b>						
642445110	Bond payments	4,150,000.00	0.00	4,480,000.00	4,455,000.00	0.00
642445130	Interest payments	109,975.00	77,080.00	77,080.00	106,300.00	68,000.00
Category Total		4,259,975.00	77,080.00	4,557,080.00	4,561,300.00	68,000.00
Total		6,947,839.04	4,749,893.43	10,907,680.00	9,351,300.00	4,648,000.00