

**CITY OF KEARNEY  
ECONOMIC DEVELOPMENT GRANT FUND SUMMARY  
2006 - 2007 BUDGET**

	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>20,000.00</b>	<b>39,994.00</b>	<b>210,000.00</b>	<b>487,817.00</b>	<b>429,145.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>20,000.00</b>	<b>39,994.00</b>	<b>210,000.00</b>	<b>487,817.00</b>	<b>429,145.00</b>
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00
Less total expenditures	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

**ECONOMIC DEVELOPMENT GRANT FUND  
REVENUES**

**FUND 21 - ECONOMIC DEVELOPMENT GRANT  
ACCOUNT 00 - ECONOMIC DEVELOPMENT GRANT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Proposed Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
	<b>38000 Intergovernmental - State</b>					
210038100	Community develop grants	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00
	Category Subtotal	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00
	Total	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00

**CITY OF KEARNEY  
ECONOMIC DEVELOPMENT GRANT  
2006-2007 BUDGET**

**DESCRIPTION**

The purpose of the Economic Development Grant Fund is to provide a fund to hold proceeds received from grants to encourage the economic vitalization of the City of Kearney. A number of grants have utilized this fund to pass funds through.

The City of Kearney is estimated to receive slightly over \$500,000 in grant funding over 3 years through the Community Development Block Grant (CDBG) Comprehensive Revitalization program grant. The City will utilize sales tax funding to match the grant funds in the amount of dollar for dollar to meet grant requirements. Improvements will be made to the neighborhood to include: sidewalks, streets, and accessible sidewalk ramps at intersections.

The City of Kearney, on the behalf of the Nebraska Firefighters Foundation, has applied for \$200,000 to the Nebraska Department of Economic Development (DED) for CDBG funding in the category of Tourism and Development. Funding will be used for the construction and operation of the Nebraska Firefighters Museum and Education Center to be located near Kearney. Eighty-seven thousand dollars (\$87,000) is for the removal of architectural barriers in the existing buildings, \$100,000 is for the employment of persons of low and moderate income and \$10,000 is for the general grant administration.

The City of Kearney has made an application to the Nebraska DED for CDBG funding in the category of Tourism and Development. The City is requesting \$77,000 on behalf of the Kearney Public Schools Foundation for the purchase of theatrical lighting and stage rigging systems for the Merryman Performing Arts Center and general grant administration.

**NOTABLE EXPENDITURES**

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Comprehensive Revitalization Grant	210042335	\$162,145.00

2. Nebraska Firefighters Foundation Grant	210042335	\$200,000.00
3. Kearney Public Schools Foundation Grant	210042335	\$77,000.00

**ECONOMIC DEVELOPMENT GRANT FUND  
EXPENDITURES**

**FUND 21 - ECONOMIC DEVELOPMENT GRANT  
ACCOUNT 00 - ECONOMIC DEVELOPMENT GRANT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
	<b>42000 Supplies, Materials and Contractural Services</b>					
210042105	Administrative	0 00	0 00	0 00	18,166 00	10,000 00
210042335	Economic development	20,000.00	39,994.00	210,000.00	469,651.00	419,145.00
	Category Total	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00
	Total	20,000.00	39,994.00	210,000.00	487,817.00	429,145.00