

**CITY OF KEARNEY
POLICE PENSION FUND SUMMARY
2006 - 2007 BUDGET**

	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
EXPENDITURES					
Personal Services	32,302.98	30,409.60	30,410.00	30,410.00	30,410.00
Supplies, Materials and					
Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	32,302.98	30,409.60	30,410.00	30,410.00	30,410.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	30,000.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	30,000.00
Beginning fund balance	94,084.94	61,781.96	31,371.96	31,372.36	962.36
Total cash available	94,084.94	61,781.96	31,371.96	31,372.36	30,962.36
Less total expenditures	32,302.98	30,409.60	30,410.00	30,410.00	30,410.00
Ending fund balance	61,781.96	31,372.36	961.96	962.36	552.36

**POLICE PENSION FUND
REVENUES**

**FUND 50 - POLICE PENSION
ACCOUNT 00 - POLICE PENSION**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
39000 Transfers						
500039145	Transfer, General Fund	0.00	0.00	0.00	0.00	30,000.00
Category Total		0.00	0.00	0.00	0.00	30,000.00
Total		0.00	0.00	0.00	0.00	30,000.00

**CITY OF KEARNEY
POLICE PENSION
2006-2007 BUDGET**

DESCRIPTION

The City of Kearney is required to provide a Police Pension Fund in accordance with Nebraska State Statutes for all sworn police officers that retired or became eligible for other benefits under the pension system that was effective prior to January 1, 1984. Prior to January 1, 1984, the City of Kearney maintained a pension system as required by Nebraska Statutes to provide retirement benefits for its salaried police officers. The rights and benefits of former police officers who retired or became eligible for other benefits under the pension system before January 1, 1984, are determined in accordance with the provisions of the prior pension system at the time such benefits are granted.

NOTABLE EXPENDITURES

None.

**POLICE PENSION FUND
EXPENDITURES**

**FUND 50 - POLICE PENSION
ACCOUNT 00 - POLICE PENSION**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
41000 Personal Services						
500041100	Salaries & wages	32,302.98	30,409.60	30,410.00	30,410.00	30,410.00
Category Total		32,302.98	30,409.60	30,410.00	30,410.00	30,410.00
Total		32,302.98	30,409.60	30,410.00	30,410.00	30,410.00