

CITY OF KEARNEY
KEARNEY MUNICIPAL AIRPORT CORPORATION FUND SUMMARY
2006 - 2007 BUDGET

	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
EXPENDITURES					
Personal Services	239,533.99	241,213.34	279,300.00	206,800.00	235,900.00
Supplies, Materials and Contractual Services	292,185.02	282,320.09	335,800.00	312,100.00	315,600.00
Equipment Rental	7,118.03	7,801.87	8,600.00	6,668.00	6,668.00
Capital Outlay	890,567.21	650,423.53	2,942,500.00	2,597,000.00	342,000.00
Debt Servicing	4,070.00	5,065.00	24,044.00	24,044.00	24,044.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,433,474.25	1,186,823.83	3,590,244.00	3,146,612.00	924,212.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	377,435.57	367,299.92	383,620.00	386,586.00	393,790.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	7,652.17	5,881.93	10,600.00	15,000.00	4,300.00
Miscellaneous	620,289.19	506,914.54	2,915,890.24	2,612,300.00	229,000.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	283,894.32	315,000.00	234,500.00	234,500.00	125,000.00
TOTAL REVENUES	1,289,271.25	1,195,096.39	3,544,610.24	3,248,386.00	752,090.00
Beginning fund balance	272,742.34	128,539.34	143,562.06	136,811.90	238,585.90
Total cash available	1,562,013.59	1,323,635.73	3,688,172.30	3,385,197.90	990,675.90
Less total expenditures	1,433,474.25	1,186,823.83	3,590,244.00	3,146,612.00	924,212.00
Ending fund balance	128,539.34	136,811.90	97,928.30	238,585.90	66,463.90

**KEARNEY MUNICIPAL AIRPORT CORPORATION FUND
REVENUES**

**FUND 90 - KEARNEY MUNICIPAL AIRPORT CORPORATION
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
33000 Charges for Services						
390033113	Aeronautical fees	1,290 00	0 00	1,290 00	1,290 00	1,290 00
390033115	Agriculture lands & leases	148,663 18	153,054 03	153,900 00	153,900 00	155,000 00
390033198	Drag strip lease	2,217 00	2,004 00	2,000 00	2,000 00	2,000 00
390033203	Fuel fees	17,929 82	17,806 38	16,000 00	16,000 00	17,200 00
390033213	Hangar leases	42,366 00	49,614 70	43,278 00	43,278 00	45,000 00
390033214	Industrial land leases	36,659 54	26,633 93	34,139 00	34,571 00	30,800 00
390033218	Landing fees	6,114 73	4,110 39	4,322 00	4,322 00	4,300 00
390033227	Overtime reimbursement	51,343 26	41,954 19	46,800 00	46,000 00	48,000 00
390033243	Ramp leases	13,061 46	11,037 46	11,725 00	11,725 00	13,400 00
390033260	T-hangar leases	21,876 50	25,445 00	27,420 00	25,500 00	25,800 00
390033262	Terminal building	17,041 60	16,146 00	16,146 00	14,000 00	12,500 00
390033296	Warehouse leases	18,872.48	19,493.84	26,600.00	34,000.00	38,500.00
Category Total		377,435.57	367,299.92	383,620.00	386,586.00	393,790.00
36000 Interest						
390036100	Interest	7,652.17	5,881.93	10,600.00	15,000.00	4,300.00
Category Total		7,652.17	5,881.93	10,600.00	15,000.00	4,300.00
37000 Miscellaneous						
390037125	FAA & NDA proceeds	619,683 59	465,426 72	2,915,390 24	2,604,000 00	218,500 00
390037160	Loan proceeds	0 00	37,500 00	0 00	0 00	0 00
390037180	Miscellaneous	605 60	3,987 82	500 00	1,300 00	500 00
390037198	Passenger facility charges	0.00	0.00	0.00	7,000.00	10,000.00
Category Total		620,289.19	506,914.54	2,915,890.24	2,612,300.00	229,000.00
39000 Transfers						
390039100	Transfer, General Fund	283,894.32	315,000.00	234,500.00	234,500.00	125,000.00
Category Total		283,894.32	315,000.00	234,500.00	234,500.00	125,000.00
Total		1,289,271.25	1,195,096.39	3,544,610.24	3,248,386.00	752,090.00

**CITY OF KEARNEY
KEARNEY MUNICIPAL AIRPORT CORPORATION
2006-2007 BUDGET**

MISSION STATEMENT

The Kearney Municipal Airport will be the *Airport of Choice* by creating a positive, competitive environment that exceeds our customers' expectations, thereby expanding economic benefits, resulting in a high quality of life for all.

DESCRIPTION

The Kearney Municipal Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service with connections to Denver and Chicago. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

PERSONNEL SCHEDULE

	<i>2004-2005</i>	<i>2005-2006</i>	<i>2006-2007</i>
Full Time			
Airport Manager	1	1	1
Airport Operations Supervisor	1	1	1
Airport Operations Worker	2	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Property assessment	396942620	\$12,500.00
2. Well/pivot replacements	396944100	\$20,000.00

3. ADA restrooms for terminal (PFC project)	396944100	\$42,000.00
4. Runway 13/31 extension (FAA 95%)	396944100	\$230,000.00
5. Radiant tube heating for FBO building	396944100	\$10,000.00
6. Replace 1987 Ford pickup	396944157	\$22,000.00
7. Road drag unit	396944157	\$18,000.00

**KEARNEY MUNICIPAL AIRPORT CORPORATION FUND
EXPENDITURES**

**FUND 90 - KEARNEY MUNICIPAL AIRPORT CORPORATION
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
41000 Personal						
396941100	Salaries & wages	184,129.67	189,930.04	203,700.00	157,000.00	181,700.00
396941110	FICA, Airport's share	13,319.95	13,853.77	17,900.00	12,000.00	16,200.00
396941125	Health & dental insurance	39,366.52	41,158.85	46,700.00	27,000.00	24,700.00
396941130	Pension	2,717.85	(3,729.32)	5,700.00	5,800.00	9,100.00
396941170	Workers comp. insurance	0.00	0.00	5,300.00	5,000.00	4,200.00
Category Total		239,533.99	241,213.34	279,300.00	206,800.00	235,900.00
42000 Supplies, Materials and Contractual Services						
396942113	Agriculture lands and leases	21,272.91	14,237.83	22,000.00	22,000.00	25,000.00
396942115	Airport marketing	11,259.51	13,544.52	12,000.00	12,000.00	25,000.00
396942140	Audit fee	2,062.86	1,692.86	2,000.00	2,000.00	2,000.00
396942230	Clothing allowance	0.00	437.13	600.00	600.00	600.00
396942415	Fuel	7,379.04	11,323.41	11,000.00	11,000.00	14,000.00
396942465	Insurance, property & casualty	38,106.00	38,260.25	40,200.00	39,000.00	43,000.00
396942570	Office	6,674.23	6,740.52	6,000.00	6,000.00	6,000.00
396942620	Professional fees	24,192.95	12,499.94	62,500.00	40,000.00	19,500.00
396942670	Operations & maintenance	88,465.67	91,450.85	90,000.00	90,000.00	90,000.00
396942830	Telecommunications	15,954.09	13,944.98	12,500.00	12,500.00	12,500.00
396942837	Terminal supplies & maint	13,551.36	15,689.58	16,000.00	16,000.00	16,000.00
396942860	Travel & training	13,883.48	12,240.95	12,000.00	12,000.00	12,000.00
396942910	Utilities	49,382.92	50,257.27	49,000.00	49,000.00	50,000.00
Category Total		292,185.02	282,320.09	335,800.00	312,100.00	315,600.00
43000 Equipment Rental						
396943130	Pan Am weather computer	3,794.20	3,401.87	4,200.00	2,268.00	2,268.00
396943180	V.O.R. operation	3,323.83	4,400.00	4,400.00	4,400.00	4,400.00
Category Total		7,118.03	7,801.87	8,600.00	6,668.00	6,668.00
44000 Capital Outlay						
396944100	Capital improvements	473,585.34	626,898.94	2,873,500.00	2,560,000.00	302,000.00
396944157	Other capital outlay	416,981.87	23,524.59	69,000.00	37,000.00	40,000.00
Category Total		890,567.21	650,423.53	2,942,500.00	2,597,000.00	342,000.00
45000 Debt Servicing						
396945135	Lease payment	0.00	0.00	12,104.00	12,104.00	12,104.00
396945140	Loan repayment	4,070.00	5,065.00	11,940.00	11,940.00	11,940.00
Category Total		4,070.00	5,065.00	24,044.00	24,044.00	24,044.00
Total		1,433,474.25	1,186,823.83	3,590,244.00	3,146,612.00	924,212.00