

**CITY OF KEARNEY  
SEWER REVENUE BOND FUND SUMMARY  
2006 - 2007 BUDGET**

	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	23,028.51	0.00	1,000.00	1,000.00	1,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	5,579,522.97	1,353,702.01	1,413,164.00	1,413,164.00	1,416,813.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>5,602,551.48</b>	<b>1,353,702.01</b>	<b>1,414,164.00</b>	<b>1,414,164.00</b>	<b>1,417,813.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	114,997.53	37,076.27	37,656.00	37,656.00	37,656.00
Miscellaneous	4,185,403.90	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,331,184.72	1,168,493.04	1,376,756.25	1,376,756.25	1,380,272.59
<b>TOTAL REVENUES</b>	<b>5,631,586.15</b>	<b>1,205,569.31</b>	<b>1,414,412.25</b>	<b>1,414,412.25</b>	<b>1,417,928.59</b>
Beginning fund balance	711,791.05	740,825.72	591,692.72	592,693.02	592,941.27
Total cash available	6,343,377.20	1,946,395.03	2,006,104.97	2,007,105.27	2,010,869.86
Less total expenditures	5,602,551.48	1,353,702.01	1,414,164.00	1,414,164.00	1,417,813.00
Ending fund balance	740,825.72	592,693.02	591,940.97	592,941.27	593,056.86

**SEWER REVENUE BOND FUND  
REVENUES**

**FUND 77 - SEWER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>36000 Interest</b>						
770036100	Interest	114,997.53	37,076.27	37,656.00	37,656.00	37,656.00
	Category Total	114,997.53	37,076.27	37,656.00	37,656.00	37,656.00
<b>37000 Miscellaneous</b>						
770037105	Bond proceeds	4,185,403.90	0.00	0.00	0.00	0.00
	Category Total	4,185,403.90	0.00	0.00	0.00	0.00
<b>39000 Transfers</b>						
770039120	Transfer, Ret. Rev. fund	1,331,184.72	1,168,493.04	1,376,756.25	1,376,756.25	1,380,272.59
	Category Total	1,331,184.72	1,168,493.04	1,376,756.25	1,376,756.25	1,380,272.59
	<b>Total</b>	<b>5,631,586.15</b>	<b>1,205,569.31</b>	<b>1,414,412.25</b>	<b>1,414,412.25</b>	<b>1,417,928.59</b>

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2006 - 2007 BUDGET**

	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>EXPENDITURES</b>					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	23,028.51	0.00	1,000.00	1,000.00	1,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	5,579,522.97	1,353,702.01	1,413,164.00	1,413,164.00	1,416,813.00
Transfers	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>5,602,551.48</b>	<b>1,353,702.01</b>	<b>1,414,164.00</b>	<b>1,414,164.00</b>	<b>1,417,813.00</b>
<b>REVENUES</b>					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	114,997.53	37,076.27	37,656.00	37,656.00	37,656.00
Miscellaneous	4,185,403.90	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,331,184.72	1,168,493.04	1,376,756.25	1,376,756.25	1,380,272.59
<b>TOTAL REVENUES</b>	<b>5,631,586.15</b>	<b>1,205,569.31</b>	<b>1,414,412.25</b>	<b>1,414,412.25</b>	<b>1,417,928.59</b>
Beginning fund balance	711,791.05	740,825.72	591,692.72	592,693.02	592,941.27
Total cash available	6,343,377.20	1,946,395.03	2,006,104.97	2,007,105.27	2,010,869.86
Less total expenditures	5,602,551.48	1,353,702.01	1,414,164.00	1,414,164.00	1,417,813.00
Ending fund balance	740,825.72	592,693.02	591,940.97	592,941.27	593,056.86

**SEWER REVENUE BOND FUND  
REVENUES**

**FUND 77 - SEWER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>36000 Interest</b>						
770036100	Interest	114,997.53	37,076.27	37,656.00	37,656.00	37,656.00
	Category Total	114,997.53	37,076.27	37,656.00	37,656.00	37,656.00
<b>37000 Miscellaneous</b>						
770037105	Bond proceeds	4,185,403.90	0.00	0.00	0.00	0.00
	Category Total	4,185,403.90	0.00	0.00	0.00	0.00
<b>39000 Transfers</b>						
770039120	Transfer, Ret. Rev. fund	1,331,184.72	1,168,493.04	1,376,756.25	1,376,756.25	1,380,272.59
	Category Total	1,331,184.72	1,168,493.04	1,376,756.25	1,376,756.25	1,380,272.59
	<b>Total</b>	<b>5,631,586.15</b>	<b>1,205,569.31</b>	<b>1,414,412.25</b>	<b>1,414,412.25</b>	<b>1,417,928.59</b>

**CITY OF KEARNEY  
SEWER REVENUE BOND  
2006-2007 BUDGET**

**DESCRIPTION**

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated December 1, 1998 – On October 27, 1998 the Kearney City Council passed and approved Ordinance Number 6473 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 1998, of the City of Kearney in the principal amount of \$9,120,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 1992, in the principal amount of \$790,000.00, outstanding Combined Utilities Revenue Bonds, Series 1994, in the principal amount of \$4,840,000.00 and outstanding Combined Utilities Revenue Bonds, Series 1996, in the principal amount of \$3,035,000. The Combined Utilities Revenue Refunding Bonds, Series 1998, are dated December 1, 1998 and mature serially beginning June 1, 1999 in amounts ranging between \$45,000.00 to \$1,025,000.00. Interest coupon rates range from 3.65% to 5.10%. The final maturity is June 1, 2016. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 1998, are paid by the Sewer Revenue Bond Fund (83.55%) and the Water Revenue Bond Fund (16.45%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated June 20, and September 28, 2001 – On May 8, 2001 the Kearney City Council passed and approved Ordinance Number 6780, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$932,669.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. Additionally, on August 28, 2001 the Kearney City Council passed and approved Ordinance Number 6813, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$2,900,000.00 for the purpose of paying the cost of additions and improvements to the City's

Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated June 20, 2001, and September 28, 2001, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2003, semi-annual payments are \$88,667.07, and the annual interest rate is 3.39%. The final maturity is December 15, 2022. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated January 5, 2004 – On November 25, 2003 the Kearney City Council passed and approved Ordinance Number 7005 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2004, of the City of Kearney in the principal amount of \$1,180,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 1996, in the principal amount of \$1,315,000.00. The Combined Utilities Revenue Refunding Bonds, Series 2004, are dated January 5, 2004 and mature serially beginning May 15, 2004 in amounts ranging between \$100,000.00 to \$290,000.00. Interest coupon rates range from 1.35% to 2.65%. The final maturity is May 15, 2008. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated May 19, 2004 – On April 13, 2004 the Kearney City Council passed and approved Ordinance Number 7051 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2004B, of the City of Kearney in the principal amount of \$3,050,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 1995, in the principal amount of \$3,061,179.04. The Combined Utilities Revenue Refunding Bonds, Series 2004B, are dated May 19, 2004 and mature serially beginning December 15, 2004 in amounts ranging between \$125,000.00 to \$245,000.00. Interest coupon rates range from 1.15% to 4.35%. The final maturity is December 15, 2018. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND  
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND  
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
<b>42000 Supplies, Materials and Contractual Services</b>						
770042590	Other	23,028.51	0.00	1,000.00	1,000.00	1,000.00
Category Total		23,028.51	0.00	1,000.00	1,000.00	1,000.00
<b>45000 Debt Servicing</b>						
770045110	Bond payments	4,996,995.97	826,177.86	916,995.00	916,995.00	947,925.00
770045130	Interest payments	582,527.00	527,524.15	496,169.00	496,169.00	468,888.00
Category Total		5,579,522.97	1,353,702.01	1,413,164.00	1,413,164.00	1,416,813.00
Total		5,602,551.48	1,353,702.01	1,414,164.00	1,414,164.00	1,417,813.00

**CITY OF KEARNEY  
SCHEDULE OF BOND MATURITIES  
SEWER REVENUE BONDS  
2006-2007 BUDGET**

	9-30-07	9-30-08	9-30-09	9-30-10	9-30-11	9-30-12	9-30-13	9-30-14	9-30-15	Thereafter	Totals
<i>Combined Utilities, 1998</i>											
Principal	380,153	392,685	672,578	697,643	735,240	772,838	806,258	856,388	363,443	371,797	6,049,020
Interest (83.55% Sewer)	287,466	270,930	253,652	223,386	191,294	156,738	119,642	80,135	37,316	18,961	1,639,520
<i>Combined Utilities, 2001A/B (SRF)</i>											
Principal	102,773	106,286	109,920	113,678	117,564	121,583	125,740	130,039	134,484	1,162,859	2,224,927
Interest	74,561	71,048	67,414	63,656	59,770	55,751	51,594	47,295	42,850	163,441	697,381
<i>Combined Utilities, 2004</i>											
Principal	275,000	290,000									565,000
Interest	14,010	7,685									21,695
<i>Combined Utilities, 2004B</i>											
Principal	190,000	190,000	190,000	195,000	200,000	205,000	205,000	210,000	220,000	935,000	2,740,000
Interest	92,850	89,003	84,490	79,289	73,360	66,725	59,499	51,820	43,593	81,144	721,771
<b>Total</b>	<b>947,925</b>	<b>978,971</b>	<b>972,497</b>	<b>1,006,320</b>	<b>1,052,804</b>	<b>1,099,421</b>	<b>1,136,997</b>	<b>1,196,426</b>	<b>717,927</b>	<b>2,469,656</b>	<b>11,578,946</b>
Principal	468,888	438,665	405,556	366,331	324,424	279,214	230,734	179,250	123,758	263,546	3,080,367
Interest	1,416,813	1,417,637	1,378,054	1,372,651	1,377,229	1,378,635	1,367,732	1,375,677	841,685	2,733,202	14,659,314



# CITY OF KEARNEY SEWER REVENUE BOND FUND 2006-2007 BUDGET

## CHARTS & GRAPHS

