

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY
2006 - 2007 BUDGET**

	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	500.00	1,500.00	1,500.00	1,500.00	1,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	283,480.00	315,281.42	318,690.00	318,690.00	311,835.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	283,980.00	316,781.42	320,190.00	320,190.00	313,335.00
REVENUES					
Taxes	261,085.83	289,377.96	303,121.35	288,000.00	298,741.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	6,895.50	8,068.90	0.00	8,000.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	267,981.33	297,446.86	303,121.35	296,000.00	298,741.00
Beginning fund balance	176,076.49	170,912.01	155,686.52	149,509.06	125,942.96
County Treasurer's balance	29,389.70	18,555.51	15,000.00	20,623.90	20,000.00
Total cash available	473,447.52	486,914.38	473,807.87	466,132.96	444,683.96
Less total expenditures	283,980.00	316,781.42	320,190.00	320,190.00	313,335.00
Ending fund balance	189,467.52	170,132.96	153,617.87	145,942.96	131,348.96

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
31000 Taxes						
710031130	Property tax	261,085.83	289,377.96	303,121.35	288,000.00	298,741.00
	Category Total	261,085.83	289,377.96	303,121.35	288,000.00	298,741.00
38000 Intergovernmental - State						
710038115	Homestead exemption	6,895.50	8,068.90	0.00	8,000.00	0.00
	Category Total	6,895.50	8,068.90	0.00	8,000.00	0.00
	Total	267,981.33	297,446.86	303,121.35	296,000.00	298,741.00

CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND
2006-2007 BUDGET

DESCRIPTION

On April 9, 2002 the Kearney City Council passed and approved Ordinance Number 6879 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$1,610,000.00 for the purpose of providing funds for the acquisition and renovation of a building located adjacent to and to serve as an addition to the existing Law Enforcement Center, to purchase fire and police equipment and to pay miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated May 15, 2002 and mature serially beginning on May 15, 2003 in amounts ranging from \$80,000.00 to \$145,000.00. Interest coupon rates range from 2.50% to 5.25%. The final maturity is May 15, 2017. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

On August 13 2002 the Kearney City Council passed and approved Ordinance Number 6896 which authorized the issuance of Public Safety Equipment Tax Anticipation Refunding Bonds of the City of Kearney in the principal amount of \$1,065,000.00 for the purpose of paying and redeeming \$1,055,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 1997. The Public Safety Equipment Tax Anticipation Refunding Bonds are dated September 17, 2002 and mature serially beginning on August 15, 2003 in amounts ranging from \$90,000.00 to \$125,000.00. Interest coupon rates range from 1.80% to 4.20%. The final maturity is August 15, 2012. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

On February 24, 2004 the Kearney City Council passed and approved Ordinance Number 7031 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$235,000.00 for the purpose of providing funds for purchasing and maintaining a public safety vehicle and equipment and miscellaneous costs associated therewith.

The Public Safety Equipment Tax Anticipation Bonds are dated April 1, 2004 and mature serially beginning on May 15, 2005 in amounts ranging from \$25,000.00 to \$30,000.00. Interest coupon rates range from 1.35% to 3.35%. The final maturity is May 15, 2012. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
EXPENDITURES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2003 - 2004	Actual 2004 - 2005	Budget 2005 - 2006	Estimated Actual 2005 - 2006	Proposed Budget 2006 - 2007
42000 Supplies, Materials and Contractual Services						
710042590	Other	500.00	1,500.00	1,500.00	1,500.00	1,500.00
Category Total		500.00	1,500.00	1,500.00	1,500.00	1,500.00
45000 Debt Servicing						
710045110	Bond payments	180,000.00	210,000.00	220,000.00	220,000.00	220,000.00
710045130	Interest payments	103,480.00	105,281.42	98,690.00	98,690.00	91,835.00
Category Total		283,480.00	315,281.42	318,690.00	318,690.00	311,835.00
Total		283,980.00	316,781.42	320,190.00	320,190.00	313,335.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
PUBLIC SAFETY TAX ANTICIPATION BONDS
2005 - 2006 BUDGET**

Bond Description	9-30-07	9-30-08	9-30-09	9-30-10	9-30-11	9-30-12	9-30-13	9-30-14	9-30-15	Thereafter	Totals
<i>May 15, 2002</i>											
Principal	90,000	95,000	100,000	105,000	110,000	115,000	120,000	125,000	130,000	285,000	1,275,000
Interest	61,270	57,490	53,358	48,858	44,028	38,858	33,395	27,575	21,388	22,435	408,653
<i>September 17, 2002</i>											
Principal	100,000	105,000	110,000	115,000	120,000	125,000					675,000
Interest	25,720	22,570	18,895	14,770	10,170	5,250					97,375
<i>April 1, 2004</i>											
Principal	30,000	30,000	30,000	30,000	30,000	30,000					180,000
Interest	4,845	4,260	3,570	2,790	1,935	1,005					18,405
Total											
Principal	220,000	230,000	240,000	250,000	260,000	270,000	120,000	125,000	130,000	285,000	2,130,000
Interest	91,835	84,320	75,823	66,418	56,133	45,113	33,395	27,575	21,388	22,435	524,433
Total	311,835	314,320	315,823	316,418	316,133	315,113	153,395	152,575	151,388	307,435	2,654,433

CITY OF KEARNEY PUBLIC SAFETY TAB FUND 2006-2007 BUDGET

CHARTS & GRAPHS

